

PRAXI

a partner for innovation and development

praxi valuations and appraisals



**consulting services to safeguard and
increase the value of corporate assets**

PRAXI S.p.A. - MANAGEMENT CONSULTING

Bologna • Florence • Genoa • Milan • Naples • Padua • Rome • Turin • Verona

Praxi Industrial

Business Valuation Services

- Corporate assets valuation for mergers, acquisitions, divestitures, collateral securities, arbitrations
- Intangible asset valuation: trademark/tradename, patent, know-how, goodwill, etc.

Insurance Valuation Services

- Corporate assets valuation (Replacement Value and Depreciated Replacement Value) for insurance cover avoiding the Proportional Rule (**direct damage**)
- Business Interruption valuation (**indirect damage**)
- Proof of loss records preparation.

IFRS and Management Valuation Services

- Assets analysis to conform book-keeping entries to IAS/IFRS and for management purpose:
- asset inventory and coding
 - Fair Value assessment (cost method or comparative method)
 - useful life/residual life analysis
 - asset reconciliation
 - post transaction purchase cost allocations
 - fiscal revaluation of assets.

Business Consulting

- Advisory on investment strategy
- Analysis on the potential income of investments in the short and medium term
- Technical and economic surveys on complex industrial systems.



Praxi Real Estate

Real Estate Valuation Services

- Fair Market Value valuation of residential, hotel and commercial real estate - including sport facilities, entertainment complexes, etc.
- Fair Market Value valuation of building sites, sites with potential change of destination and agricultural lands
- IFRS valuation services
- Valuation services for mortgage loan and NPL (Non Performing Loan).

Real Estate Portfolio Profitability Analysis - Feasibility Studies and Business Plans

Real Estate portfolio strategy and optimization.

Our services may include the following: profitability analysis; profitability valuation for building areas, abandoned sites and buildings to be upgraded; feasibility studies and business plans; support to carry out the projects.

Investment Advisory and Due Diligence

Comparative analysis and appraisal of investment projects.

Our services may include the following: current and forecast profitability valuations; analysis of town planning regulations; progress of work monitoring; economic analysis of building refurbishment; assessment of law compliance for buildings and plants, etc.

Transaction Advisory

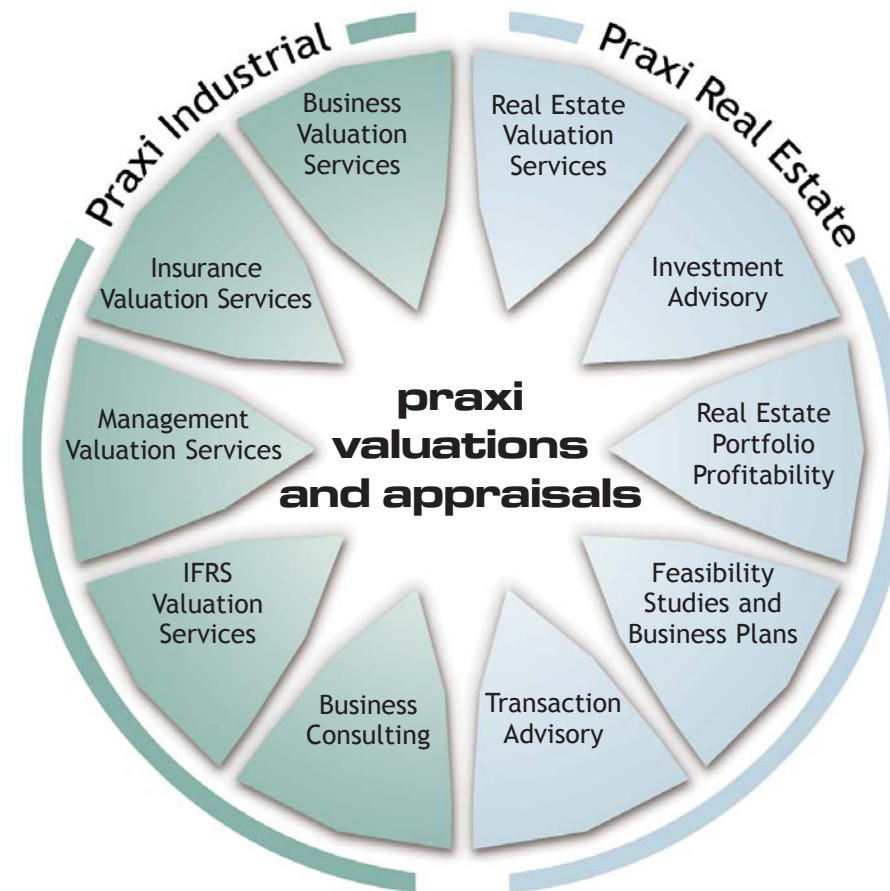
Support to clients on Real Estate search service; search for possible clients.



Praxi Valuations and Appraisals consists of two Business Units:

Praxi Industrial is active in the field of industrial assets, both tangible and intangible.

Praxi Real Estate is active in the field of residential, commercial, hotel and industrial properties.



Praxi Valuations and Appraisals can carry out complex assignments (as to project size, project peculiarity, close delivery deadline, etc.) through project teams adequately tailored.

Praxi is a completely independent company and that grants full impartiality and unbiased professional advice.

Praxi Valuations and Appraisals was the first one of its kind in Italy to achieve Quality Certification; it currently conforms to UNI EN ISO 9001:2000 Quality System Standard.

The settled cooperation with leading international networks enables **Praxi Valuations and Appraisals to operate worldwide.**

Praxi Valuations and Appraisals References

Praxi Valuations and Appraisals:

- counts some thousands of Clients in the industrial, banking, insurance, and real estate industry
- works with private companies and public bodies
- cooperates with Professionals and Auditing Companies and carries out assignments for Tribunals.

Some significant assignments:

Airports of Naples, Turin, Venice • Arena of Verona • Intesa Bank • Carraro • Municipality of Bologna • Municipality of Turin • Enel • ENI • Italian Railways • Monte dei Paschi di Siena Foundation • Fondiaria-Sai Group • GE Capital Bank • Goldman Sachs • Guala • Immobiliare Lombarda • Indesit Company (Merloni Group) • Italdesign-Giugiaro • Jolly Hotels • Lavazza • Marcegaglia • Micos Bank • Rhine Oil Pipeline • Poste Italiane (Italian Mail Service) • RAI (National Broadcasting Company) • RCS Rizzoli Corriere della Sera • Reale Mutua Assicurazioni • Riello • Salomon Brothers • SKF • Sviluppo Italia • Regio Theatre of Turin • Telecom • Toro Assicurazioni • UniCredit • Versace • Zurich Italia Group.



PRAXI S.p.A.
Management Consulting

www.praxi.com



For 40 years PRAXI has been assisting companies and public bodies in the improvement, renewal and development process.

The Company has an organisational structure of 250 permanent Employees, 9 Offices and four Divisions:

- Management Consulting
- Information Technology
- Valuations and Appraisals
- Human Resources.

In-depth experience, attention to value creation and projects addressed by teams with shared cultural background but different competencies allow effective achievement of innovation and development objectives.



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Share Capital 3.000.000 Euro

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